

**PEACE LUTHERAN ACADEMY SCRIP PROGRAM
GIFT CARD PROGRAM AGREEMENT**

Peace Lutheran Academy (referred to herein as “we,” “us” and “our”) sponsors a gift card program which allows you to purchase gift cards. The gift cards you purchase through our program generate earnings from the participating brands. These earnings can be used as a credit toward your tuition account, cash back to you, and/or a gift to the academy. The parties agree as follows:

Earnings will be used in the following ways (please check all that apply, must total 100%):

- 100% as a charitable contribution to the academy (potentially deductible)
- 70% as a charitable contribution to the academy (potentially deductible)
- 30% as a tuition credit for the following academy family: _____
Academy families and number of children in the academy (2022-2023):

Anderson – 3	Bender – 4	Christopherson – 2	Giordano – 2
Hermanson – 3	Larson – 1	Krueger – 1	Raffa – 3
Thoni – 1	Volquardsen – 2	Welch – 2	
- ____ % as a cash rebate to you (NOT deductible)

Total: 100%

Our gift card program distributes earnings weekly to the Peace Lutheran Academy Scrip account. Tuition credits are accumulated throughout the fiscal year (July 1 – June 30) and will appear on the August tuition bill.

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code. Scrip charitable contributions made to the academy (not the tuition credit portion) will appear as a line item on your Peace Lutheran Church and Academy Contribution Statement provided every January. The tuition credit portion does **not** need to be reported to the IRS as gross income.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your gift cards. We make no representations or warranties of any kind with respect to gift cards. This agreement continues unless replaced by another, and can be terminated by either of us upon 60 day’s advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser’s Signature: _____

Printed Name: _____ Date: _____
(referred to herein as “you” and “your”)

Address: _____

ACKNOWLEDGED: Peace Lutheran Academy Scrip Program

By: Julie Goltermann, Scrip Coordinator

Date: 7/1/22